

RUNOFF ELECTION
BETWEEN CARMELO PATTI AND MOLLY KING

There will be a **Runoff Election between Carmelo Patti and Molly King on Friday, December 11, 2020**, because no candidate received one more than half the votes cast in the November 6, 2020 active employe member election of the Annuity and Pension Board of the Employees' Retirement System (ERS).

Enclosed is a ballot and return envelope for you to cast your vote. Mark the ballot, fold it, seal it in the return envelope and return via

- **Interdepartmental Mail**
- **Juneau Street United States P.O. Box.**
- **Election Commission Office, City Hall, Room 501.**

For the sole purpose of checking members' names against a list of eligible voters, **please print clearly your Name, Pension Number, Person ID Number, or Payroll Number** on the back of the envelope where indicated. Envelopes without the names or numbers are disqualified. For your ballot to count, follow instructions carefully.

Ballots must be received by the Election Commission Office or
Juneau Street United States P.O. Box
BY 8:00 A.M. FRIDAY, DECEMBER 11, 2020.

PLEASE MAKE EVERY EFFORT TO VOTE. THANK YOU!

Annuity and Pension Board –Bernard J. Allen, Executive Director

(See Rules set forth in Bulletin No. 194 dated June 2020.)

ANNUITY AND PENSION BOARD AT LARGE MEMBER RUNOFF ELECTION

PLEASE CONTACT THE ERS AT 414-286-3557 IF YOU DO NOT RECEIVE A BALLOT OR RETURN ENVELOPE. ONLY OFFICIAL BALLOTS ARE ACCEPTED.

Name	Carmelo Patti	Molly King
Department	POLICE	DOA –Budget & Management
Job Title	Sergeant	Fiscal Planning Specialist – Senior
Years w/City	27	+10 Years
Education and Training	National Conference on Public Employee Retirement Systems - Pension Trustee Education Development Graduate Part 1 2014, Part 2 2015, National Accredited Fiduciary Graduate 2016, Council of Institutional Investors- Pension Trustee Training 2013-2016, 2013-2016 Conducted on site Due Diligence visits to multiple ERS investment managers to ensure compliance, 2013 Dimensional Fund Advisors Seminar, Labor Relations training 2010-Present, Northwestern Univ.– Supervision of Police Personnel, UWM–Govt. Affairs Mgmt.	<ul style="list-style-type: none"> • B.S- Financial Accounting- Hofstra University Long Island, NY. • Pursuing a Master Degree in Managerial Finance and Accounting – Keller Graduate School- Milwaukee, WI • Participant in 2018 National Conference on Public Employee Retirement Systems • Through my responsibilities in the Budget Office and from attending Pension Board meetings over the last 6 years, I’ve developed an in-depth understanding of the Pension Board and its investment process
Honors and Recognition	National Conference of Public Employee Retirement Systems (NCPERS) Trustee/Trustee Award, 2014 Elected 2015’-16’ NCPERS National Committee. Lead a collaborated group raising tens of thousands of dollars for the MACC Fund and Medical College of WI 2010-2018. Milwaukee Department of Public Works Forestry 1993, Sanitation Driver/ Loader 1994-1997. Milwaukee Police Department - Police Officer 1997, Detective 2008, Sergeant 2009-Present, Graduate – Ethics and Integrity Leadership Instruction 2008	<ul style="list-style-type: none"> • Awarded the Wisconsin Women In Government Leadership Certification • Currently serve on City Deferred Compensation Plan Board (3 years) • Government Finance Officers Association (GFOA)– Budget Academy- Chicago, IL • Hofstra University: Academic Scholarship and Athletic Scholarship
Affiliations	NCPERS National Accredited Fiduciary 2016, Milwaukee Police Supervisors’ Organization – Executive Board Member: President, Vice-President, Director 2010-Present, Milwaukee Police Association Local #21 AFL-CIO, IUPA Steward 1998-2003, Public Employees Union (AFL-CIO) Sanitation Local 61, Wilson Park Youth Baseball 2005-Present - Volunteer Coach, Tournament Director & Board of Director, Youth Soccer Association 2001-2002 Volunteer Coach, Classroom Reader Fernwood Montessori (MPS) & College Park	<ul style="list-style-type: none"> • Appointed to City Of Milwaukee Deferred Compensation Plan Board • Appointed to Cathedral Center Board - A shelter for women and families • Make A Difference Organization- Volunteer to teach financial literacy seminars to MPS students • MPS Athletics- WIAA-certified volleyball official (6 years) • Prior work in DPW & affiliation with MPS provides me perspective on interests of various employee groups
Special Qualifications	I am currently the Chairman of our ERS Board of Trustees. I was unanimously elected to this position by our full board. I have also served as Chairman of our Investment Committee in 2019. Knowledge & Experience are extremely important in managing our fund. My 6 years of experience eclipses all three of the other candidates <i>combined</i> total experience of <i>NONE</i> . I am a Nationally Accredited Fiduciary, the first on this board. OUR pension is nothing to take unnecessary risks with. I will continue to work tirelessly for all members and I will never compromise my responsibility to ALL members of the ERS. OUR retirement benefits must never be compromised so they are there in our Golden years.	<ul style="list-style-type: none"> • In my role as a Budget Analyst for the City of Milwaukee Budget and Management Division, I am responsible for analyzing policies and making recommendations to the Budget Director and the Mayor on fiscal issues that affect the City. I have been providing strategic advice on matters concerning the City’s pension plan for the last 6 years. I have developed a keen understanding of the issues and challenges facing the pension system. My experience with the Pension Board provides me with the background necessary to be an independent voice on the board and with sound judgment to make critical decisions that will help shape the future of the pension plan for decades
Recommended Programs and Policies	The ERS MUST continue to monitor the City and its interests on behalf of all beneficiaries and surviving spouses. Independence of the ERS is under attack by the city. In 2010, the Common Council amended the Pension laws to control the funding policies, which control the contributions made on your behalf. This change resulted in a reduction of millions of dollars in contributions. Now that the City has politicized the welfare of the ERS and pitted political interests against OUR long-term welfare, there is no program or policy more important than to gain back independence of our ERS. Prudent investment policies and guidelines are of the utmost importance. Ability to maintain our benefits depends on earnings from investments of our assets. Prudent investment policies and guidelines are now and in our retirement years of the utmost importance.	<ul style="list-style-type: none"> • Ensure the City’s financial obligations to current/future retirees & their beneficiaries are adequately funded • Ensure pension investments are appropriately diversified & managed in today’s unusual market conditions • Currently, all 4 elected seats on the Pension Board are filled by representatives of the Police Department. If I am elected to the Pension Board, I will represent the interests of all active members, including MPS, MMSD, Veolia, MATC, WCD, RACM, HACM, and retirees who make up the plan • Women historically have been underrepresented on the Pension Board. In fact, a woman has not been elected to the Pension Board in over 3 decades. If elected, I would work diligently to protect taxpayers and the fiscal integrity of the pension fund while advocating for ALL members of the pension system and their benefits.

Results of November 6, 2020 election on the following page



Election Commission

Commissioners
Stephanie Findley
Carmen Cabrera
Jess Ripp

Executive Director
Claire Woodall-Vogg

November 6, 2020

Bernard J. Allen
Executive Director
Employees' Retirement System
789 N. Water Street, Suite 300
Milwaukee, WI 53202

Dear Mr. Allen:

This letter is to certify the results of the November 6, 2020 Annuity and Pension Board At Large Active Member Election.

The following candidates received the number of votes as noted:

Chuck Schumacher	274
Carmelo Patti	789
Manny Raynal	118
Molly King	954

If you have any additional questions, please feel free to contact me at x3958.

Very truly yours,

Claire Woodall-Vogg
Executive Director

jmw

