

Employees' Retirement System Of the City of Milwaukee

789 N. Water Street, Suite 300

Milwaukee WI 53202

(414) 286-3557

(800) 815-8418

Visit Our Website: <http://www.cmers.com/>

Questions or comments: norm@cmers.com

August 2026 Retiree Newsletter

Investment Update

The City of Milwaukee Pension Fund had a return of 5.4%, net of fees, in the second quarter of 2026. This return matched the Fund's blended benchmark return. Hope for a quick resolution to the war with Iran, along with continued strength in the Artificial Intelligence sector, were supportive of markets. Against this backdrop, the Fund's public equity allocation was up 12.2%, net of fees, in the quarter. The Fund's fixed income allocation was up 0.9%, net of fees, and the Fund's absolute return allocation was up 5.4%, net of fees. As is typical because of the extra time it takes for private companies to complete their year-end reporting, both Q4 2025 and Q1 2026 private equity values were reflected this quarter, and the combined return was 1.9%. The Fund's real estate allocation was up 1.2%, net of fees, in Q1 2026, which is the most recent data available. The market value of the Fund on June 30, 2026 totaled approximately \$6.71 billion.

MFD Retirees Annual Picnic

The rain held out to the very end for the 45th Annual MFD Up North Picnic that was held on July 8, 2026 with 129 people in attendance. St. Germain supplied a ladder truck for our yearly photos. Tom McKale on bagpipes played Honor the Fallen with Bruce Braidigan reading the names of the 31 deceased members with Marvin Glass ringing the bell for each member. The names of the deceased spouses were also read. Tom closed with Amazing Grace.

A 50/50 Raffle to benefit retired MFD HEO Scott Navarrette who is battling cancer was held and Andy Karow was the winner. Andy donated his entire portion back to Scott who was very grateful. Harold Ballmann and Jim Rinelli were the winners of the Horseshoe Tournament. Leslie Berendt was the first woman to win the Closest to the Pin Contest! Leslie donated her winnings back to Scott also. Nice job Leslie and Andy! A special thank you to the Emergency Response Specialists, who donated the beer and Terry Lucas for donating his fresh homegrown produce that was raffled off along with other prizes.

Thanks and prayers to all the fallen Military, Fire and Police personnel that have made the ultimate sacrifice for all of us and our Great Country.

Mike and Linda Ballmann would like to thank everyone in attendance for keeping this MFD tradition alive through their generous donations and all the volunteers that made this picnic a success.

Mark your calendars for next year's picnic, July 14, 2027. Keep spreading the word of this marvelous event. Send your email address to Ballmann61@protonmail.com to get all picnic updates.

Recently Retired ERS Members

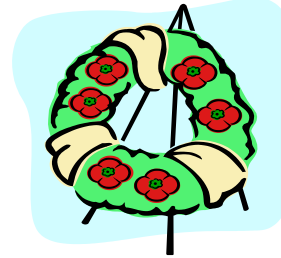


Kenneth Barbeau - Housing Authority
Mary Boles - MPS
John Cooley - MFD
Laverne Dillard - MPS*
Robin Grandberry - MPS
Sherry Green - MPS*
Raymundo Guardiola - MPS
Debra Kane - Health*
Steven Kasulke - DPW - Operations
Teresa Kennon - MPS
Donald Nehmer - MMSD
Gregory Patin - DCD
Todd Peterson - Common Council
Bridget Pullins - MPS
Eric Ratzmann - MPD*
Annette Rojas - MPS*
Ann Runnells - MPS*
John Sekeres - MPS
Phillip Simmert - MPD
Gloria Smith - ERS
Stephanie Strong - MPS
Antonia Vargas - MPS
Danny Whitelaw - MPS
Cynthia Wright - MPS

*** - Deferred Retirement**

In Memoriam

Retirees who have recently died:



Eugene Best - MPS
Barbara Brackens - Health
Roger Burant - United Water
Lawrence Chmielewski - DPW -
Infrastructure
Barbara Corbine - MPS
Margaret Dosch - MPS
David Feare - United Water
Alvin Frailey - MPD
Myrna Garren - MPD
Janice Gill - MPS
Gregory Gondek - MPD
Jessie Gray - MPS
Shirley Gulbis - MPD
Ronald Izydor - Housing Authority
Ronald Koepke - MPD
Frederick Krenzke - MPD
Donald Lesar - DPW - Buildings & Fleet
Cheryl Means - MPS
Thomas Olson - Library
Ameenah Pasha - MPS
Theodore Pittelman - Building
Inspection
Barbara Prevort - MPS
John Schinko - MFD
Geraldine Simko - MPS
Dennis Wamser - Health
Nancy Weber - Library
William Wisotzke - MFD

Important September Dates

- **Monday, September 7th - OFFICE CLOSED for LABOR DAY**
- Affidavits for lost August checks begin **Thursday, September 10th.**
- September benefit payments will be mailed on **Tuesday, September 29th, and payable Wednesday, September 30th.**
- **Direct deposit** payments will be in your account on **Wednesday, September 30th.**