

# Employes' Retirement System City of Milwaukee

789 N. Water Street, Suite 300 Milwaukee, WI 53202

Call Us: (414) 286-3557 or (800) 815-8418 Visit Our Website: <a href="http://www.cmers.com/">http://www.cmers.com/</a> Questions/Comments: <a href="mailto:norm@cmers.com">norm@cmers.com</a>



### October 2024 Retiree Newsletter

#### **Investment Update**

As of August 31, 2024, the Fund value was \$6.03 billion, and the YTD return was 7.1%, net of fees.

#### **2025 Health Insurance Benefits**

\*\*\* Please do not call the ERS regarding health insurance if you are a MPS, MMSD, United Water, Veolia or MATC retiree. Contact your agency directly. \*\*\*

The Health Benefits Open Enrollment period started on Monday, October 28, 202 and ends on Monday November 11, 2024. If you do not wish to change your health and prescription drug benefits plan, you do not need to do anything.

#### Please make note of the following:

- Retirees under the age of 65 years will not have a rate change. Medicare eligible retirees enrolled in the City's health plan will have a rate increase of 11.4%.
- Any benefit changes you make during the open enrollment period will take effect on January 1, 2025. You will continue to be covered under your current health plan through December 31, 2024.
- If you did not receive an Enrollment Packet or you are not currently enrolled in a City health insurance plan and wish to receive a packet or enrollment form, call the ERS Open Enrollment Hotline at (414) 286-3689.
- If you are choosing to drop your City of Milwaukee retiree coverage, both Medicare retirees and retirees without Medicare, you must notify the ERS in writing at least 30 days in advance. Please note that you must maintain health insurance coverage if you ever plan to return to the City of Milwaukee's retiree coverage. At that time, you will be required to provide proof of creditable coverage during the period that you were not covered by the City's plan.
- The ERS does not send automatic confirmations upon receipt of open enrollment forms. If you would like to receive confirmation of receipt, please enclose a self-addressed stamped envelope for this purpose when submitting your form. We also recommend that you keep a copy of your open enrollment form for your records prior to mailing it to the ERS.

#### **Recently Retired ERS Members**



Laurence Bechu- MPS\* Icey Bowie- MPD Kathleen Buell- MPD Ronald Campos- MPD James Cornelius- DPW - Operations Gene Deroune- DPW - Operations Angela Edwards- MPS Vivian Everett- MPS Kenneth Grayson- MPS Wayne Grimes- MPD\* Wendy Hermann- MPS\* Phillip Hill- MPS\* Thomas Jarosch- MFD\* Anna King- MPD\* Danielle Kowalski- MPS\* Francine Maxwell Mosley- MPS\* John Olejniczak- Veolia Frances Perez- MPS\* Eula Red-MPS\* Bert Revels- DPW - Operations Roberta Robinson- MPD William Rodewald- MPS Kathleen Scherkenbach- DER\* Dennis Slottke- DPW - Infrastructure Dwayne Smith- DPW - Operations Joan Stigler- MPD\* Michelle Taylor- MPS\* Richard Thompson- MPS Nate Valley- MFD Joe Ann Williams- MPS\*

\*Deferred

#### **Open Enrollment Fairs**

The City has one remaining Open Enrollment Fair. The schedule for this fair is listed below.

Thursday, November 7<sup>th</sup> – 2:00 p.m. to 4:30 p.m. ......... DPW Field Headquarters 3850 N. 35<sup>th</sup> Street, Cafeteria

#### **Open Enrollment Virtual Sessions**

In addition to the in-person open enrollment fair held by the City, the ERS has a virtual fair on:

• Wednesday, November 6<sup>th</sup> - 10 a.m. to 11:30 a.m.

The virtual fair will be conducted using WebEx (similar to Zoom), and you can use your computer or smart device (phone, iPad, etc.) to join. If you want to join via your smart device, you should get the WebEx Meet app from the App Store of your smart device (Android or Apple) prior to joining the meeting. For more information, please visit ERS's website <a href="www.cmers.com">www.cmers.com</a>, Retirees, Open Enrollment.

#### **November 2024 Pension Payments**

- Payments will be <u>mailed November 26<sup>th</sup></u> and <u>payable</u> November 27<sup>th</sup>.
- Direct deposits will be posted to your account on **November 27**<sup>th</sup>.
- Processing affidavits for lost October checks will start <u>November 12<sup>th</sup>.</u>

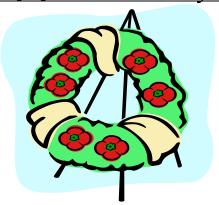
#### **November Dates of Note**

- Daylight Savings Time Ends November 3<sup>rd</sup>
- Election Day November 5<sup>th</sup>
- Veterans Day November 11<sup>th</sup>
- Thanksgiving Day November 28<sup>th</sup>

The ERS office will be CLOSED Thursday, November 28<sup>th</sup> and Friday November 29<sup>th</sup>.



## <u>In Memoriam</u> ERS Retirees who have recently died:



William Averill-Assessor's Office Gene Bauer-DPW - Infrastructure Barbara Birch-MPS Larry Bond-MPS Jacquelyn Christian-MPD Julene Crockett-MPS Dannette Gnas-DPW - Operations Michael Gorecki-DPW - Infrastructure **Betty Guerin-MPS** Arlene Janacek-MPS Francis Jennik-Tax Commission John Jeske-Health Kathryn Kaiser-MPS Kathleen Kelsey-MPD **Eunice Koller-MPS** Debra Kroening-MPS Lynn Lidwin-MPS Janis Liedtke-MPS Willie Lovelace-MPS David Nelson-MPS Terry Shaw-MPS Gwen Sindel-Municipal Court Josephine Spano-MPS William Stoll-MPS Sandra Sutton-Library

John Walker-MPS Orlen Wood-MPD Neil Zuehlke-MPD

#### Attention Milwaukee Police Department Retirees- Officers & Civilian Personnel

I'm Wray Young, President of the Milwaukee Retired Police Association (MRPA) and I'd like to invite **all officers & civilian employees who have retired from the MPD** to become a member of our organization. Formed in 1975, the MRPA's ranks have grown to more than 1,200 members from coast to coast. We meet on the 2<sup>nd</sup> Wednesday of the month at the American Legion Post on S. 92<sup>nd</sup> & Beloit where we offer a variety of musical entertainment & guest speakers addressing pension & health insurance issues. If you want to just visit or play cards, we guarantee you'll have an enjoyable afternoon, capped off with free beer, soda and a wonderful free hot lunch!

The MRPA hosts casino trips, an April Alioto's Fish Fry, the July Police Picnic, an August Golf Outing at Western Lakes CC, and a wonderful December Christmas party. Can't make the meetings- don't worry, everyone receives 9 newsletters a year with news from and about your MPD friends as well as job opportunities and other important newsworthy articles on health & pension issues. Check out our website <a href="https://www.mrpa.us">www.mrpa.us</a> where you will find a wealth of MRPA information, including photos from all our events & a "Final Roll Call" page,

For just \$5.00 a year, and with everything the MRPA offers, it certainly is a terrific bargain! Fill out the application below today and your membership will be good until the end of 2025. Remember: you must have been a police officer or civilian employee who retired from the Milwaukee Police Dept. to be eligible to join the MRPA, or still working & have at least 25 years of service.

2025 MRPA MEMBERSHIP APPLICATION RENEWABLE EVERY JANUARY 1 <sup>ST</sup>				
	Please check: NEWR	ENEWALDUES	\$5.00 \$DON	ATION \$
NAME			BIRTH DATE	<u> </u>
EMAIL ADDRESS				(Please print clearly!)
ADDRESS			APT #	_
CITY/STATE/ZIP				<u> </u>
PHONE	DATE OF RETIREMENT			
SPOUSE'S NAME	WEDDING ANNIV (MO/DAY/YEAR)			
I COMPLETED 25 YEARS WITH THE MPD IN (YEAR)AND/OR RETIRED IN (YEAR) MAKE CHECK OUT TO: MRPA & MAIL TO PO BOX 340877, MILWAUKEE WISCONSIN 53234-0877				