

Employes' Retirement System City of Milwaukee

789 N. Water Street, Suite 300 Milwaukee, WI 53202 (414) 286-3557 (800) 815-8418

Visit Our Website: <u>http://www.cmers.com/</u>

Question or comments: norm@cmers.com

September 2023 Retiree Newsletter

2024 Open Enrollment-City Retirees Only

Health Insurance

The 2024 Open Enrollment period will be October 30, 2023 through November 13, 2023. Packets will be mailed out starting mid-October to all City of Milwaukee retirees presently enrolled in a City health insurance plan. <u>This excludes MATC, MMSD, MPS, United Water Services, and Veolia.</u> If you do not receive your packet by October 31, 2023, call the ERS Open Enrollment Hotline at (414) 286-3689 and request that one be sent to you. If you are not currently enrolled in a City health insurance plan and wish to receive a City Open Enrollment packet, or want to request an enrollment form, call the ERS Open Enrollment Hotline at (414) 286-3689 and request that one be sent to you.

Please note that the rates for retirees under the City's health plans will change for 2024. Rates are increasing 5.4% for retirees under the age of 65 years, and Medicare retiree rates are decreasing 4.6%.

You can find the answers to your questions in your Retiree Benefits Guide or on the ERS website – <u>www.cmers.com</u>. Click on "Read More" under Open Enrollment to find links to frequently asked questions, 2024 rate charts and an online copy of the 2024 Benefits Guide. Please read your Benefits Guide carefully. **Rate information and the Retiree Benefits Guide will be available around the beginning of October.**

When submitting a new health enrollment form, please keep a copy for your records. ERS does not send out confirmation letters. However, if you want confirmation of receipt of this form, please enclose a self-addressed stamped envelope for this purpose.

Due to the high volume of forms received each year, we cannot confirm by phone if we have received your health enrollment form.

Life Insurance

There are <u>no changes</u> to the life insurance benefit design for current retirees. No action is required on your part if you currently participate in the City's Life Insurance plan as a retiree. If you currently do not participate in the City's plan as a retiree, you are <u>not</u> eligible to enroll in the plan. You can reduce or cancel your coverage at any time, but please note you <u>cannot</u> then increase or reenroll in the future.

Open Enrollment Fairs

The City will be holding three (3) Open Enrollment Fairs that are open to all City employees and retirees. The ERS will also hold two (2) virtual fairs and information about them will be provided later (you can visit our website (www.cmers.com) for more information about them in early October). The current schedule for the fairs is as follows:

Wednesday, November 1st –2:00 p.m. to 5:00 p.m. DNS Lake Tower 4001 S. 6th Street

Wednesday, November 8th – 10:00 a.m. to 1:00 p.m. City Hall Rotunda 200 E. Wells Street

Thursday, November 9th – 2:00 p.m. to 4:30 p.m. DPW Field Headquarters 3850 N. 35th Street

Investment Update

As of July 31, the fund value was \$5.73 billion, and the YTD return was 7.3%, net of fees.



Jocelyn Acompanado- Health* Claudia Arbanella- MPS* Daphynie Barbee-Matthews- MPD Donna Blackburn- MPS Lori Collenburg- MPS* Aundra Dawson- MPD* Robert Ehler- MPS Daniel Felzer- MFD Nyella Feroze- MPS* Ann Giuffre- MPS* Esmond King- DPW - Operations Klayton Knapp- DPW - Operations Theodore Krotts- MPS* Cynthia Land- MPS Keith Lindsey- MMSD* Thomas Matthews- DPW - Parking* Sara Mishefske- Health* Kathryn Mlsna- Library* Christopher Moews- MPD Thomas Nowicki- MMSD Peter Park- DCD* Ameenah Pasha- MPS Tracy Revels- Housing Authority Erich Roden- MFD Lorraine Rogers- DPW - Water William Savagian- MPD Jason Schneider- MPD Christopher Schutte- MFD Sherrie Smaxwill- DPW - Water* Cynthia Thompson- Health Michelle Urbaniak- MPS* Dorothy Vanderkolk- MPS Carlyn Wagner- MPS Jon Wardecke- Health* Catherine Willis- MPS* Lisa Winn- MPS* Audrey Woolfolk- MPS*

*Deferred retirement

ERS Retirees who have recently died: Richard Alford-Forestry Patricia Ashley Goetsch-MPS Ingeliese Bauer-ERS Barbara Beecy-Health **Eugene Bivens-MPS Doris Brown-MPS** Toni Buck-DPW - Infrastructure Lillie Clayton-MPS David Clemence-MPD Florence Dukes-MPD Frances Elliott-Library Diane Emmett-Health **Beulah Gaines-MPS** Doris Galonski-MATC James Gradinjan-MPD **Diane Heinrich-MPS** Victoria Henning-MPS Geraldine Hopgood-MPS Erma Huff-MPS Jane Jenrich-MPS John Kako-DPW - Water James Lebron-DPW - Infrastructure Lawrence Lind-MFD Ralph Lundgren-Health Carmen Maldonado-Library Nicholas Miaskowski-MPD **Richard Miller-MPS** Jameel Muslim-DPW - Infrastructure Joanne Pappalardo-MPS Vernice Parker-MPS Keith Peterson-Sanitation Norma Popke-MPD John Przybylski-DCD Wendy Reinemann-MPS Marion Salley-MPS Carlotta Schmit-Library Ronald Schubert-MPD Ann Steffen Oldenburg-Housing Authority Frances Townsel-MPS Mary Trotter-MPS Theodore Tuchel-MPS Ellis Turrentine-MPS Gary Weigel-MPD Zigmund Welytok-MPD Michael Wink-DPW - Infrastructure **Donald Wirth-Sanitation** Mary Zickuhr-MPS

<u>In Memoria</u>m

Your October 2023 benefit payment will be mailed on October 30th and made payable for the 31st. Those retirees with direct deposit will have their pension payment in their account on October 31st.

Affidavits for lost September checks will begin Tuesday, October 10th.