



Employees' Retirement System City of Milwaukee

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Questions/Comments: norm@cmers.com



January 2023 Retiree Newsletter

1099-R Information

Forms 1099-R (tax reporting for your pension payments, similar to the W-2 you received as an active employee) for the tax year 2022 will be mailed no later than January 31, 2023. (All 1099R's will be mailed on the same date, but they may arrive at your address at different times. The post office will be delivering millions of these forms at about the same time, so there is a possibility your form might be delayed in the mail.)

If you have not received your form by February 15, 2023, please call the ERS office to request a replacement. Please note that these forms are produced and mailed offsite; therefore, they will not be available on a walk-in basis. Requests will be processed in the order received.

1099-R forms may be returned to our office if we do not have your current mailing address – including seasonal moves. ERS cannot take address changes over the phone. A change of address form is available on our website or you may change your address through Member Self Service. In addition, you may call our office and request a change of address form or simply take a standard-sized sheet of paper and provide the new information by mailing it in. Be sure to include your printed name and signature.

If you are a recent retiree and you received a GPS lump-sum bonus during 2022 and elected to rollover all or part of your GPS lump sum bonus, you will receive a separate 1099-R for your GPS lump sum bonus rollover. If you elected to receive all or part of the GPS lump sum bonus in cash, the payment you received in cash will be included with the 1099-R containing your monthly annuity payments.

If you receive multiple benefits from the ERS (e.g., your own benefit as well as a survivorship benefit from the account of your deceased spouse), you will receive a separate 1099-R for each benefit you received in 2022.

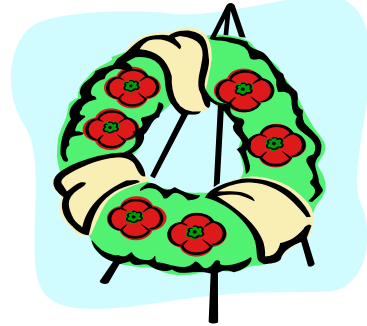
If you receive a Duty Disability benefit from the ERS, you will not receive a 1099-R because this benefit is not taxable or reportable to the IRS.

If you owe additional income tax this year or are getting a large refund, you might want to adjust the amount of your tax withholdings. You may download the tax withholding form from our website at: www.cmers.com under "Forms" – "Other" – "Tax Withholding Form." If you do not have internet access, you may contact the ERS office, and we will mail you the required form.

The ERS staff is not allowed to give tax advice or answer tax questions. We cannot recommend how much you should have withheld or tell you if you need to file a tax return. Please consult the applicable IRS instructions or a tax professional. There are taxpayer assistance programs, often at no cost, through organizations such as AARP and Volunteer Income Tax Assistance (VITA).

In Memoriam

ERS Retirees who have recently died:



Raymond Andrysczyk -Bureau of Engineers

Carol Bialek -Health

Linda Brooks -MPS

Valerie Burton -MFD

Vicki Callan -MPS

Valerie Cruz -MPD

Warren Edwards -MPS

Geanine Gatlin -MPS

Melvin Givens -MPD

Eugene Groh -MPD

Robert Hotchkiss -DPW - Water

Jean Johnson -MPS

Neal Kaluzny -Library

Roger Lipski -MFD

James Michel -MFD

David Muehl -MPD

Erwin Nemeth -MPS

Richard Pallan -MPS

Georgine Paprocki -Health

Beverly Parteka -MPS

Richard Pellowski -Building Inspection

Daisy Perine -MPS

Ruth Plewa -MPS

Scott Ramskugler -MPD

Russel Reimer -MFD

Robin Riley -MPD

Henry Rutkowski -MPD

Donald Sauberan -MFD

Barbara Schroeder -MPS

Sharon Smith -MPD

Bernard Stanislawski -Sanitation

Richard Thurow -Forestry

Dennis Torbeck -MPS

Harry Vega -Sanitation

Charles Veit -DOA

Robert Vidmar -MPD

Milo Vojvodich -DPW - Infrastructure

Jerome Widmer -MFD

Vaughn Wilkinson -MPS

Kenyatte Wooden -MPD

Recently Retired ERS Members



Mattie Addison- DPW - Infrastructure
Celeste Allen- MPS*
Kelly Anagnostopoul Os- MPD
Andrew Bevirt- MFD
Douglas Brahm- MPD
Robert Brooks- DPW - Sewer
Laura Captain- MPD
Michael Chaperon- MPD
Maria De La Garza- MPS
Karen Debaere- Health
David Deleon- MPS
Steven Delie- MPD
Steven Falk- MFD
David Fritz- MFD
Rodney Gonzales- MPD
Terri Grote- DCD
Joseph Haasch- MFD
Dontae Harmon- MPD
Carlen Hatala- Common Council
Michele Haywood- MPD
Stephen Holt- DPW - Sewer
Michael Johnson- MPD
Steven Kane- MPD
Robert Kolton- DPW - Infrastructure
Edward Kutzke- MFD
David Lucier- MFD*
Gena Malanche- MPD
Nick Maniscalco- DPW - Operations
David Neils- MPD
Justin Owens- MFD
Lisa Parker- MPS
Carmelo Patti- MPD
Richard Polk- MPS*
Brandon Purdy- MPS
Joel Rossmann- MPD
Patricia Schmidtknecht- Housing Authority
Karl Schultz- DPW - Operations
Roxane Schumacher- DCD
James Skenadore- Board of Zoning Appeals*
Jennifer Smith- MPS
Tom Udee- DPW - Operations
Betty Veal- MPS
Rodney Washington- MPD
Alan Winter- MPD
Deric Wren- MPS*

*Deferred

2022 Tax Reporting: Form 1095-B

Note for Retirees with the City's Health Insurance: As a health plan sponsor, The Affordable Care Act (ACA) requires the City of Milwaukee to send out Form 1095-B to retirees who have health insurance coverage through the City. Please note that you **DO NOT** need this form to file your taxes; however, you should keep Form 1095-B with all your tax records as supporting documentation. This form is only used to verify medical coverage to the IRS that you (and your covered tax dependents on your federal income tax filing) had health insurance coverage during the year—no amounts are listed on this form. If you need to reference year-to-date deductions that occurred during 2022, please refer to your December 2022 payment stub. Receiving Form 1095-B does not mean you owe income taxes on the value of the health care benefits you receive. Please note that additional benefits such as dental plans, life insurance or disability (through the ERS) do not need to be reported to the federal government and will not be included on Form 1095-B. If you have not received this form by February 15, 2023, please contact our office.

Member Self-Service Update

Please be advised that Microsoft will be removing Microsoft Internet Explorer from most computers running Microsoft Windows during their regular February update (or soon thereafter). Users should be switched over to their new browser, Microsoft Edge, automatically. You can continue to use Microsoft Edge to access ERS's Self-Service function, or utilize any other browser such as FireFox, Chrome, Safari, etc.

Investment Update

As of November 30, 2022 the fund had a value of \$5.6 Billion, and the YTD return was -4.8%, net of fees.

Important Dates in February

2nd – Groundhog Day

14th - Valentine's Day

19th - Presidents' Day

- Your February 2023 benefit payment will be mailed on February 27th and made payable for the 28th.
- Direct deposits will be in accounts on February 28th.
- Affidavits for lost January Checks will be taken beginning February 10th.