

Employes' Retirement System City of Milwaukee

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Visit Our Website: <u>http://www.cmers.com/</u>

Question or comments: norm@cmers.com

September 2022 Retiree Newsletter

2023 Open Enrollment-City Retirees Only

Health Insurance

The 2023 Open Enrollment period will be October 24, 2022 through November 11, 2022. Packets will be mailed out starting the week of October 17, 2022 to all City of Milwaukee retirees presently enrolled in a City health insurance plan. <u>This excludes MATC, MMSD, MPS, United Water Services, and Veolia.</u> If you do not receive your packet by October 31, 2022, call the ERS Open Enrollment Hotline at (414) 286-3689 and request that one be sent to you. If you are not currently enrolled in a City health insurance plan and wish to receive a City Open Enrollment packet, or want to request an enrollment form, call the ERS Open Enrollment Hotline at (414) 286-3689 and request that one be sent to you.

Please note that the rates for retirees under the City's health plans will increase for 2023 (an approximate increase of 2.6% for retirees under the age of 65 years, and approximately 1.7% increase for retirees 65 and over).

You can find the answers to your questions in your Retiree Benefits Guide or on the ERS website – <u>www.cmers.com</u>. Click on "Read More" under Open Enrollment to find links to frequently asked questions, 2023 rate charts and an online copy of the 2023 Benefits Guide. Please read your Benefits Guide carefully. **Rate information and the Retiree Benefits Guide will be available around the beginning of October.**

When submitting a new health enrollment form, please keep a copy for your records. ERS does not send out confirmation letters. However, if you want confirmation of receipt of this form, please enclose a self-addressed stamped envelope for this purpose.

Due to the high volume of forms received each year, we cannot confirm by phone if we have received your health enrollment form.

Life Insurance

There are <u>no changes</u> to the life insurance benefit design for current retirees. Sun Life will be the new carrier for this benefit effective January 1, 2023. <u>This does not impact retirees from MATC, MMSD, MPS,</u> <u>United Water Services, and Veolia.</u> No action is required on your part if you currently participate in the City's Life Insurance plan as a retiree. If you currently do not participate in the City's plan as a retiree, you are <u>not</u> eligible to enroll in the plan. You can reduce or cancel your coverage at any time, but please note you <u>cannot</u> then increase or reenroll in the future.

Open Enrollment Fairs

The City will be holding five (5) Open Enrollment Fairs that are open to all City employees and retirees. The ERS will also hold two (2) virtual fairs and information about them will be provided later (you can visit our website (www.cmers.com) for more information about them in early October). The current schedule for the fairs is as follows:

Tuesday, October 25 th – 1:00 p.m. to 4:00 p.m	Wilson Park Senior Center 2601 W. Howard Avenue
Thursday, October 27 th – 9:00 a.m. to 1:00 p.m	City Hall Rotunda 200 E. Wells Street
Thursday, November 3 rd –2:00 p.m. to 5:30 p.m	DNS Lake Tower 4001 S. 6 th Street
Wednesday, November 9 th – 1:00 p.m. to 5:00 p.m	DPW Field Headquarters 3850 N. 35 th Street
Thursday, November 10 th – 3:30 p.m. to 5:30 p.m	Fire and Police Academy 6680 N. Teutonia Avenue

Recently Retired ERS Members

Quovita Bass Hampton- MPS* Sandra Boeshaar- DPW - Water David Boivin- MPS* Alciona Brumfield- DCD* Anthony Busateri- Wisconsin Center Barbara Conner- MPS Maribeth D'Acquisto- DPW - Parking Donna Dahly- MPS* Brenda Edwards- MPS* Leland Feldman- MPD* Jeffrey Gauthier- MFD Nola Goggins- MPS Eugene Groh- MPD Mattie Harrison- MPS Laurie Hassel- MPD Terry Hilliard- MPD* Celia Jackson- City Attorney Ellene Knaub- MPS* Lea Kyle Lewis- MPS Cristian Maes- MPD* Rochelle Matthaeus- DPW - Operations Brad Mellenthien- MPD James Miller- MPS* Miguel Morales Garcia- Housing Authority Eloina Olivas- MPS* Lisa Parish- MPS* Diean Pittman- MPS* Estela Prust- Comptroller Donald Ray- MFD Renae Roehl- MPS* Christopher Savage- DPW - Infrastructure* John Schneider- Housing Authority* Bethel Staten- MPS Daniel Wall- DWP - Infrastructure Margaret Wisniewski-Library Franklin Woppert- DPW - Infrastructure*

*Deferred retirement

<u>In Memoriam</u>

ERS Retirees who have recently died:



John Abuya-City Treasurer Kai Anderson-MPD Sarah Brenzel Conrad-DCD Richard Gulczynski-MFD Mary Jean Hanson-MPS Queen Herron-MPS Bernice Johnson-MPS Charles Kacerovsky-Building Inspection James Kleinsteiber-Comptroller James Knitter-MPS Madonna Kortsch-MPS Charles Kremer-MPS Edward Lee-MPS Sylvia Louderback-MMSD Gerald Lupini-United Water William Metzen-MPD Marie Morgan-MPS Paul Polaske-MFD Eugene Pramenko-MPS Thomas Repka-MPD Jewel Roberts-MPS Arthur Romans-DPW - Water Allen Schemenauer-MPS Jerome Schillaci-MPD Robert Schreiber-MPD Eddie Sims-MMSD James Skorcz-MPD Alan Staeger-MMSD Wayne Tuttle-MPD Thomas Walecki-MFD Lon Winfrey-DPW - Water

Your October 2022 benefit payment will be mailed on October 28th and made payable for the 31st. Those retirees with direct deposit will have their pension payment in their account on October 31st.

Affidavits for lost September checks will begin Tuesday, October 11th.

Investment Update

As of July 31, the Fund value was \$5.81 Billion, and the YTD return was -3.7%, net of fees.