



Employees' Retirement System City of Milwaukee

789 N. Water Street, Suite 300
Milwaukee, WI 53202

Call Us: (414) 286-3557 or (800) 815-8418
Visit Our Website: <http://www.cmers.com/>
Questions/Comments: norm@cmers.com



December 2021 Retiree Newsletter

Please read the entire newsletter as it contains important information concerning your enclosed December check stub or direct deposit form, 2021 tax reporting, and health insurance updates for City of Milwaukee retirees.

Note for Retirees with the City's Health Insurance

As required by the Affordable Care Act (ACA), the City of Milwaukee, as the health plan sponsor, sends out **Form 1095-B** to retirees who have health insurance coverage through the City. This form is mailed separately from your 1099-R form and will be mailed at the end of January 2022. Please wait until February 15, 2022 before you contact this office for a replacement. Retirees who receive a non-taxable benefit, but have health insurance will also receive this form. Please note that the amounts listed on this form will only include premium deductions for the City's **health** plans. If you have any other insurance coverage being deducted from your pension payment, including the City's dental insurance coverage, please retain your December 2021 payment stub for those year-to-date totals.

1099-Rs for 2021

If your pension benefit is subject to Federal income tax, the 1099-R for the pension benefits paid to you in calendar year 2021 will be mailed by the end of January 2022 in accordance with IRS regulations. If you are a recent retiree and received a GPS lump-sum bonus during 2021, you will receive a separate 1099-R for that portion of the bonus you rolled over. Any portion taken in cash will be included with the 1099-R containing your monthly annuity payments. If you receive multiple benefits from ERS (e.g. your own retirement benefit as well as a survivorship benefit from the account of your deceased spouse), you will receive a separate 1099-R for each benefit you received in 2021. Your 1099-R will be mailed to the address on file with this office. If you want this form mailed to another address, you must inform the ERS office in writing no later than January 10, 2022. Please note that all 1099-Rs will be mailed on the same date, but they may arrive at your address at different times. The post office will be delivering millions of these forms at about the same time, so there is a possibility your form might be delayed in the mail.

Important: Do NOT make an appointment with your tax preparer/accountant until you receive your 1099-R form. If you have not received your form 1099-R, please wait until February 15, 2022 before you contact this office for a replacement. No replacements will be processed before that date. In addition, replacement 1099-Rs are not processed on a walk-in basis. Requests are processed in the order received.

Investment Update

As of October 31, 2021, the Fund had a value of \$6.12 Billion, and the year-to-date return was 15.8%, net of fees.

Recently Retired ERS Members



- Richard Aamodt- MPD*
- James Bezie- DPW - Infrastructure
- Jacquelyn Block- MPD*
- Bjorn Bothum- Housing Authority
- Markina Brown- DPW - Operations
- Patricia Burns- MPS
- Vickie Chiappetti- Library*
- Pauline Crump- MPS
- Nancy Daniels- MPD
- Diane Henning- MPD*
- Mary Hoppert- MPS
- Jane Howard- Health*
- Melvaline Johnson- MPS
- Bonnie Jost- MPS*
- Timothy Kiernan- MPS*
- Michael Kozlowski- MPS
- Darlene Lemmie- MPD
- Mahalia Myles-Malone- MPS*
- Brent Miscichoski- MPD
- Debra Noyes- MPS*
- Barbara Roesch- MPS*
- Mitchell Ross- MPD
- David Salazar- MPD
- Bridget Schuster- MPD
- Thomas Simmons- MMSD
- Joyce Smith- MPS
- Louis Stewart- MPS
- Brian Stott- MPD
- Jeanne Thompson- MPS
- Karen Toth- DPW - Infrastructure
- Vickie Ulatowski- MPS*
- Dennis Walkowiak- MPS
- Etheldia Weston-Smith- DPW - Operations
- Katie White Mcneal- MPS*
- Nancy Wojnarowicz- Library

***Deferred**

Attention All Members – Especially Those Receiving Duty Disability Benefits

Please be sure to retain all of your pay stubs, especially your December check stub or direct deposit advice. This statement summarizes your monthly annuity pay and deduction amounts for the calendar year. For example, you will see that all of your health insurance premiums paid for the year are found under the “Year-To-Date” column on your stub/advice. You may need this information when completing your tax return since health insurance deduction totals are not included on your 1099R form.

IMPORTANT: If you receive a benefit, which is not taxable and, therefore, not reportable on a form 1099R, **such as a duty disability** or accidental death annuity, this year-end statement will be the only record you will have of your payments. **You will not receive a 1099R form; please refer to your final pay stub for this information.**

2021 CPI COLA Factor is 3.0%

(This only affects certain Police and Fire Retirees)

Every December, the ERS calculates the rate to be used to determine COLA factors granted to most protective service members based on the Consumer Price Index – All Urban Consumers (CPI-U). In November of 2021, the index was 277.948 as compared with 260.229 in November of 2020, an increase of 6.8090%; however, increases are capped at 3%.

Accordingly, COLA increases granted in calendar year 2022 to those protective service members whose COLA is determined by the CPI-U will be 3.0%.

The CPI COLA is calculated using the Consumer Price Index – All Urban Consumers data. The CPI statistics can be found on the U.S. Department of Labor Statistics website: <http://data.bls.gov/cgi-bin/surveymost?cu>

Have You Moved Out of State

The post office will NOT forward your pension check or direct deposit notification. You must notify our office in writing of address changes. This is for your protection. We do not want your information going to someone else.

There are three ways to change your address:

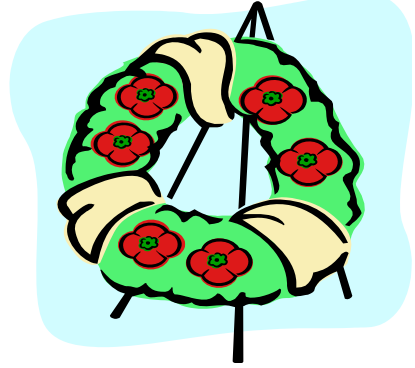
- 1) Download a change of address form from our website: www.cmers.com. **NOTE: If you log on to the ERS Member Self-Service by creating a user name and password, you can submit the address change to the ERS electronically.**
- 2) Call the ERS office at (414) 286-3557 or 1-800-815-8418 and we will be glad to mail a change of address form to you.
- 3) On letter-sized paper, print your name, old address, new address, social security or payee ID number and sign.

Please let us know if the change is temporary or permanent and the effective date of the change. Mail your address change to 789 N. Water St., Suite 300, Milwaukee WI 53202.

Be sure to submit a new tax withholding form as well. Your WI state tax withholdings will not automatically cease if you submit a change of address for out of state. You will need to complete a new tax withholding form to stop WI state withholdings. You may download the tax withholding form from our website at www.cmers.com under “Benefits” “Pension Payment Information” “Tax withholding”. If you do not have internet access, you may contact the ERS office and we will mail you the required form.

In Memoriam

ERS Retirees who have recently died:



Robert Bartlein-MFD
Gordon Berendt-Bureau of Engineers
Homer Brown-MPD
Esperanza Bucio-MPS
Louise Bulowicz-MPS
Gary Campbell-MPS
Joan Crossman-MPS
Marcia A Cunningham-MPS
Michael Folker-MPS
Alfred Hennecke-MPD
Margaret Hunt-MPS
Mattie Hutchins-Housing Authority
Stewart Johnson-MPS
Barbara Kleemann-DCD
Joyce Klinkosh-MPS
Dorothy Kroenke-MPS
Teresa Mishler-Veolia
Arvester Moore-MPS
Victoria Orlich-MPS
Kurt Schlotter-Health
Ruth Shadof-MPS
Sean Slowey-MFD
James Soike-DPW - Forestry
Cheryl Theunis-DPW - Operations
Jimmie Viverette-DPW - Water
Richard Wachowiak-Street & Sewer
Maintainence

Important Dates in January:

January 1, 2022 – New Year’s Day Holiday

January 3, 2022 – New Year’s Day Observed – **ERS CLOSED**

January 10, 2022 – Affidavits for lost December checks begin.

January 17, 2022– Martin Luther King, Jr. Day – **ERS CLOSED**

Your January 2022 benefit payment will be mailed on January 28 and made payable for January 31.

Direct deposits will be in accounts on January 31.