



City of Milwaukee
Employees' Retirement System

Patrick J. McClain
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Daniel A. Gopalan, CPA
Deputy Director

Gust P. Petropoulos
Deputy Director

March 13, 2026

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that a Meeting of the Administration & Operations (A&O) Committee Meeting of the Annuity and Pension Board of the Employees' Retirement System has been scheduled for **Thursday, March 19, 2026 at 9:00 a.m.** *Special Notice: the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.*

The agenda is as follows:

- I. Election of Vice Chair.
- II. Approval of Close out of 2025 Budget.
- III. Approval of Change of Vendor for the Retired Public Safety Officer Insurance Premium Deduction Program.

Please be advised that the Administration and Operations Committee may vote to convene in closed session on the following item (IV.), as provided in Section 19.85 (1) (e), Wisconsin Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

- IV. Consider, Discuss, and Potentially Approve Recommendation Regarding the Results of RFQ for Actuary.
- V. IT Projects Portfolio.
- VI. Organizational/Personnel Update.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick J. McClain", written over a circular stamp or mark.

Patrick J. McClain
Executive Director

PJM:jmw