



City of Milwaukee  
Employees' Retirement System

Bernard J. Allen  
Executive Director

David M. Silber, CFA, CAIA  
Chief Investment Officer

Melody Johnson  
Deputy Director

December 11, 2025

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that a Meeting of the Administration & Operations (A&O) Committee Meeting of the Annuity and Pension Board of the Employees' Retirement System has been scheduled for **Wednesday, December 17, 2025 at 9:00 a.m.** *Special Notice: the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website ([www.cmers.com](http://www.cmers.com)) prior to the meeting.*

The agenda is as follows:

Please be advised that the Administration & Operations Committee may vote to convene in closed session on the following item (I.A.), as provided in Section 19.85(1)(d), to consider "strategy for crime detection and prevention." The Committee may then vote to reconvene in open session following the closed session.

- I. Internal Audit Report – Presentation by CliftonLarsonAllen (CLA).
  - A. Vulnerability Assessment.
- II. Approval of RFP for Internal Audit.
- III. Approval of RFQ for Actuarial Services.
- IV. IT Projects Portfolio.
- V. ERS 2025-2026 Insurance Program Report.
- VI. Organizational/Personnel Update.

Sincerely,

  
Bernard J. Allen  
Executive Director

BJA:jmw