



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

February 2, 2024

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, February 8, 2024 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.cmers.com) prior to the meeting.

The agenda is as follows:

- I. Approval of Loomis Sayles Contract Amendment.
- II. Approval of MFS Investment Management Guideline Waiver.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (III.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- III. Approval of Recommendation regarding Public Equity Investment Manager.
- IV. Callan 2024 Capital Markets Assumptions and Asset Allocation Review Presentation.
- V. Due Diligence Reports.
 - a. Reams Asset Management.
 - b. Apogem Capital.
 - c. Principal Global Investors.
- VI. CMERS 4th Quarter 2023 Performance Update.
- VII. Value Add Analysis.

Sincerely,

A handwritten signature in black ink that reads "Bernard J. Allen".

Bernard J. Allen
Executive Director

BJA:jmw