



City of Milwaukee  
Employees' Retirement System

Bernard J. Allen  
Executive Director

David M. Silber, CFA, CAIA  
Chief Investment Officer

Melody Johnson  
Deputy Director

June 2, 2023

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, June 8, 2023 at 9:00 a.m.** This meeting will be conducted via teleconference.

*Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website ([www.cmers.com](http://www.cmers.com)) prior to the meeting.*

The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following item (I.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. Approval of Mesirow Private Equity Fund IX, L.P. Side Letter.
- II. Approval of Loomis Sayles Guideline Waiver.
- III. Callan 2023 Asset-Liability Study Phase 3 Presentation.
- IV. Approval of Asset Allocation Mix.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (V.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- V. Callan Real Estate Presentation.
- VI. Callan Real Estate Structure Review and New Manager Allocation Presentation.
- VII. Approval of Real Estate Manager Structure.
- VIII. Chief Investment Officer Report

Sincerely,

A handwritten signature in black ink that reads "Bernard J. Allen".

Bernard J. Allen  
Executive Director

BJA:jmw