



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

April 28, 2023

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, May 4, 2023 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.cmers.com) prior to the meeting.

The agenda is as follows:

- I. Callan 2023 Asset-Liability Study Phase 2 Presentation.
- II. Approval of UBS Hedge Fund Solutions Guideline Change.
- III. Due Diligence Reports.
 - a. Mesirow Financial.
 - b. BlackRock.
 - c. Polen Capital Management.
- IV. CMERS 1st Quarter 2023 Performance Update.

Sincerely,

A handwritten signature in dark ink, appearing to read "Bernard J. Allen", is written over a light blue horizontal line. The signature is fluid and cursive.

Bernard J. Allen
Executive Director

BJA:jmw