



City of Milwaukee  
Employees' Retirement System

**Bernard J. Allen**  
Executive Director

**David M. Silber, CFA, CAIA**  
Chief Investment Officer

**Melody Johnson**  
Deputy Director

December 2, 2022

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, December 8, 2022 at 9:00 a.m.** This meeting will be conducted via teleconference.

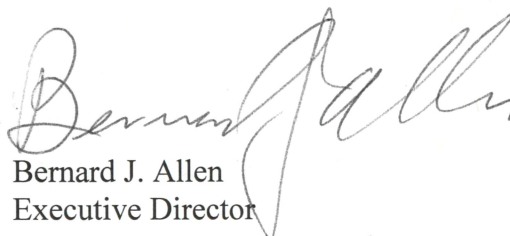
*Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website ([www.cmers.com](http://www.cmers.com)) prior to the meeting.*

The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following items (I. and II.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. Approval of Abbott Capital Private Equity Investors 2023, L.P. Side Letter.
- II. Callan Real Estate Presentation.
- III. Callan 3<sup>rd</sup> Quarter 2022 Performance Report and Presentation.
- IV. Due Diligence Reports.
  - a. AQR Capital Management.
  - b. Principal Global Investors.
- V. Chief Investment Officer Report.

Sincerely,



Bernard J. Allen  
Executive Director

BJA:jmw