



Bernard J. Allen  
Executive Director

David M. Silber, CFA, CAIA  
Chief Investment Officer

Melody Johnson  
Deputy Director

November 4, 2022

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, November 10, 2022 at 9:00 a.m.** This meeting will be conducted via teleconference.

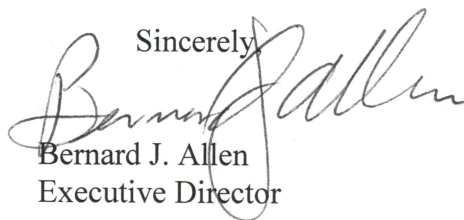
*Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website ([www.cmers.com](http://www.cmers.com)) prior to the meeting.*

The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following items (I., II., III., IV. and V.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. UBS Hedge Fund Solutions Presentation.
- II. UBS Hedge Fund Solutions Due Diligence Report.
- III. Approval of Recommendation Regarding UBS Hedge Fund Solutions Allocation.
- IV. Callan Real Estate Manager Search Update.
- V. Approval of Real Estate Manager Search Finalists.
- VI. Chief Investment Officer Report.
- VII. Approval of Statement of Investment Policy Update.
- VIII. CMERS 3<sup>rd</sup> Quarter 2022 Performance Update.
- IX. Due Diligence Reports.
  - a. MFS Investment Management.
  - b. William Blair Investment Management.
  - c. Dimensional Fund Advisors.

Sincerely,



Bernard J. Allen  
Executive Director

BJA:jmw