



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

April 8, 2022

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, April 14, 2022 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.emers.com) prior to the meeting.

The agenda is as follows:

- I. Election of Vice-Chair.
- II. Approval of UBS Hedge Fund Solutions Guideline Change.
- III. Approval of Principal Global Investors Guideline Change.
- IV. Approval of Statement of Investment Policy Update.
- V. Callan 2022 Work Plan.
- VI. Callan 2022 Asset Allocation Review.
- VII. Callan Public Equity Structure Review – Phase 1.
- VIII. Callan Investment Manager Diligence Overview.
- IX. Reams Asset Management Due Diligence Report.
- X. Chief Investment Officer Report.
- XI. Informational.
 - a. Callan 4th Quarter 2021 Performance Report.

Sincerely,

A handwritten signature in black ink that reads "Bernard J. Allen".

Bernard J. Allen
Executive Director

BJA:jmw