

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST. (Employees' Retirement System)
TUESDAY, DECEMBER 20, 2022 – 9:00 A.M.**

Special Notice: Due to the COVID-19 pandemic, the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting Held November 22, 2022.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
- IV. Administration & Operations Committee Report.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds (November).
 - B. Conference Requests – December 2022 Board Meeting.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations (December).
 - B. Disability Findings – Sandra Crawford.

VII. Unfinished Business – November 22, 2022 Board Meeting.

- A. Approval of Contract for Independent Reviewer/Hearing Examiner – Paul F. Reilly.
- B. Proposed Change to Board Rule III.E.
- C. Conference Requests – November 2022 Board Meeting.
- D. Proposed 2023 Board and Committee Meeting Dates.
- E. Pension Board Election Results.
- F. Pending Legal Opinions and Service Requests Report.
- G. Pending Legislation Report.
- H. Executive Director’s Report – Inventory of ERS Projects.
- I. Pending Litigation Report.
- J. Conferences.
- K. Class Action Income 2022 YTD.
- L. Adjusted Quarterly Cost Basis of Equity.
- M. Minutes of the Administration & Operations Committee Meeting Held October 19, 2022.
- N. Report on Bills.
- O. Deployment of Assets.
- P. Securities Lending Revenue and Budget Report.
- Q. Preliminary Performance Report and Asset Allocation.

Unfinished Business – December 20, 2022 Board Meeting.

- A. Pending Legal Opinions and Service Requests Report.
- B. Pending Legislation Report.
- C. Executive Director’s Report – Inventory of ERS Projects.

VIII. Informational.

- A. Pending Litigation Report.
- B. Conferences.
- C. Class Action Income 2022 YTD.
- D. Minutes of the Investment Committee Meeting Held November 10, 2022.
- E. Report on Bills.
- F. Deployment of Assets.
- G. Securities Lending Revenue and Budget Report.
- H. Preliminary Performance Report and Asset Allocation.

MEETING REMINDERS

ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD

TUESDAY, JANUARY 24, 2023 – 9:00 A.M.
789 N. WATER ST.