



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

November 5, 2021

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, November 11, 2021 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.cmers.com) prior to the meeting.

The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following items (I., II., and III.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. Callan Real Estate Presentation.
- II. Callan Hedge Fund of Funds Manager Search Update.
- III. Approval of Hedge Fund of Funds Manager Search Finalists.
- IV. Callan Fixed Income Portfolio Structure Study Presentation.
- V. Approval of Fixed Income Structure.
- VI. Abbott Capital Due Diligence Report.
- VII. 3rd Quarter 2021 Performance Report.

Sincerely,

Bernard J. Allen
Executive Director

BJA:jmw

