



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

June 04, 2021

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, June 10, 2021 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.cmers.com) prior to the meeting.

The agenda is as follows:

I. Callan Infrastructure Implementation Update.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (II.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

II. Callan Real Estate Presentation.

III. Callan Diversifying Assets Education & Absolute Return Structure Study – Phase I.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (IV.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

IV. Approval of Amendment to the PA Small Company Private Equity Fund IX Limited Partnership Agreement.

V. Polen Due Diligence Report.

VI. 1st Quarter 2021 Performance Report.

VII. Informational.

a. Callan 1st Quarter 2021 Performance Report.

Sincerely,

Bernard J. Allen
Executive Director

BJA:jmw

