

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST. (Employees' Retirement System)
MONDAY, JUNE 21, 2021 – 9:00 A.M.**

Special Notice: Due to the COVID-19 pandemic, the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting Held May 24, 2021.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
- IV. Administration & Operations Committee Report.
 - A. Request for Approval to Issue RFP for Network Infrastructure Security Consulting Services.
 - B. Approval of A&O Committee Audit Charter and Internal Audit Charter.
- V. New Business.
 - A. Permission for Milwaukee Professional Fire Fighters Association Local 215 and the Milwaukee Police Association to Engage the Actuary for Collective Bargaining and Lobbying Purposes.
 - B. Presentation by Pat Beckham and Larry Langer of Cavanaugh Macdonald and Acceptance of 2021 Actuarial Valuation Report.
 - C. Retirements, Death Claims, and Refunds (May).
 - D. Conference Requests – June 2021 Board Meeting.
 - E. Approval of At Large Member Election Bulletin No. 195.
 - F. Approval of Retired Member Election Bulletin No. 196.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.

VII. Unfinished Business.

- A. Pending Legal Opinions and Service Requests Report.
- B. Pending Legislation Report.
- C. Executive Director's Report – Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85(1)(f), Wisconsin State Statutes, for considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations.

- D. Request by DDR Beneficiary to Waive Annual Re-Examinations by the Medical Panel pursuant to City of Milwaukee Charter Ordinance 36-05-3.c-1-b.

VIII. Informational.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- A. Pending Litigation Report.
- B. Conferences.
- C. Class Action Income 2021 YTD.
- D. Report on Bills.
- E. Deployment of Assets.
- F. Securities Lending Revenue and Budget Report.
- G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, JULY 26, 2021 – 9:00 A.M.
789 N. WATER ST.

INVESTMENT COMMITTEE MEETING

THURSDAY, JULY 29, 2021 – 9:00 A.M.
789 N. WATER ST.