

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST. (Employees' Retirement System)
MONDAY, FEBRUARY 22, 2021 – 9:00 A.M.**

Special Notice: Due to the COVID-19 pandemic, the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Annual Meeting Held January 25, 2021.
- II. Appointment of Committees for 2021.
 - A. Administration and Operations Committee.
 - B. Investment Committee.
 - C. Legislative Committee.
 - D. Litigation Committee.
- III. Chief Investment Officer Report.
 - A. Approval of Dimensional Fund Advisors Contract Amendment.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (B.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- B. Approval of Recommendation regarding Newton Allocation.
- IV. Investment Committee Report.
 - A. Approval of Statement of Investment Policy Update.
 - B. Approval of Dimensional Fund Advisors Guideline Change.
 - C. Approval of MFS Guideline Change.
- V. Administration & Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the

purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Contract with American Business Technologies, Inc. dba ABT Mailcom.

VI. New Business.

- A. Retirements, Death Claims, and Refunds (January).
- B. Conference Requests – February 2021 Board Meeting.
- C. Approval of Close out of 2020 Budget.

VII. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations (January).

VIII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director’s Report – Inventory of ERS Projects.

IX. Informational.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A. Part 4.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- A. Report on Claims and Litigation.
Part 4. ERS Litigation through Outside Legal Counsel.
- B. Conferences.
- C. Class Action Income 2021 YTD.
- D. Adjusted Quarterly Cost Basis of Equity.
- E. Minutes of the Investment Committee Meeting Held December 10, 2020.
- F. Minutes of the Investment Committee Meeting Held January 14, 2021.
- G. Minutes of the Administration and Operations Committee Meeting Held January 25, 2021.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

WEDNESDAY, MARCH 17, 2021 – 9:00 A.M.
789 N. WATER ST.

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MONDAY, MARCH 22, 2021 – 9:00 A.M.
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