



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

September 1, 2020

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, September 3, 2020 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.cmers.com) prior to the meeting.

The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following item (I.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Committee may then vote to reconvene in open session following the closed session.

- I. BLB&G Update Memo regarding Allianz.
- II. Approval of Loomis Sayles Guideline Waiver.
- III. Approval of 2021 Private Equity Commitment Recommendation.
- IV. CIO Report.
- V. Callan Long-Term Planning for a Sustainable Retirement System Presentation.
- VI. Informational.
 - a. July Performance Report/Asset and Manager Allocation Pie Charts.
 - b. Q1 2020 Private Equity Summary.
 - c. Class Action Income 2020 YTD.
 - d. Adjusted Quarterly Cost Basis of Equity.
 - e. Callan 2nd Quarter 2020 Performance Report.
 - f. CMERS 2nd Quarter 2020 Performance Update – Appendix.

Sincerely,

Bernard J. Allen
Executive Director

BJA:jmw

