



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

July 24, 2020

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, July 30, 2020 at 9:00 a.m.** This meeting will be conducted via teleconference.

Special Notice: Instructions for the public on how to observe the meeting will be available on the ERS's website (www.cmers.com) prior to the meeting.

The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following item (I.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. Approval of Investment Consultant Contract.
- II. Approval of Dimensional Fund Advisors Contract Amendment.
- III. Approval of Bank of New York Mellon (Newton) Contract Amendment.
- IV. Callan 2020 Asset-Liability Study Phase 1 Presentation.
- V. Due Diligence Reports.
 - a. Brandes Investment Partners.
 - b. Dimensional Fund Advisors.
- VI. 2nd Quarter 2020 Performance Report.

Sincerely,

A handwritten signature in black ink that reads "Bernard J. Allen". The signature is written in a cursive, flowing style.

Bernard J. Allen
Executive Director

BJA:jmw