

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST. (Employees' Retirement System)
THURSDAY, DECEMBER 17, 2020 – 9:00 A.M.**

Special Notice: Due to the COVID-19 pandemic, the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
 - A. The Regular Meeting Minutes for November 23, 2020 will be on the January 25, 2021 Annual Meeting Agenda due to the December 11, 2020 Runoff Election.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Approval of Asset Allocation Mix.
- IV. Administration & Operations Committee Report.

Please be advised that the Administration and Operations Committee may vote to convene in closed session on the following items (A. and B.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

- A. Approval of CLA Contract.
- B. Approval of DS Consulting Contract Extension.

- V. New Business.
 - A. Retirements, Death Claims, and Refunds (November).
 - B. Conference Requests – December 2020 Board Meeting.
 - C. Pension Board Election Results – At Large Member Runoff Election (verbal as Runoff Election held day of packet mailing).
 - D. Discuss Lease at 789 N. Water St. Building.

- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations (November).

- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director’s Report – Inventory of ERS Projects.

- VIII. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Income 2020 YTD.
 - D. Report on Bills.
 - E. Deployment of Assets.
 - F. Securities Lending Revenue and Budget Report.
 - G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, JANUARY 25, 2021 – 9:00 A.M.

789 N. WATER ST.