

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., 4th FLOOR CLASSROOM (Employees' Retirement System)
MONDAY, JULY 27, 2020 – 9:00 A.M.**

Special Notice: Due to the COVID-19 (Coronavirus) outbreak, in-person public attendance will be restricted. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.

Please note and observe the following remote attendance etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting Held June 22, 2020.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- A. Selection of Outside Counsel.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests – July 2020 Board Meeting.
 - C. Acceptance of Baker Tilly 2019 Financial Audit.
 - D. Approval of Annual Report of the Annuity & Pension Board 82nd Edition, December 31, 2019.
 - E. Approval of August Resolution.

- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings – James McNichol.

- VI. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director’s Report – Inventory of ERS Projects.
 - D. Employers’ Reserve Fund.

- VII. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Income 2020 YTD.
 - D. Minutes of the Investment Committee Meeting Held June 4, 2020.
 - E. Minutes of the Administration & Operations Committee Meeting Held June 22, 2020.
 - F. Minutes of the Investment Committee Meeting Held July 16, 2020.
 - G. Report on Bills.
 - H. Deployment of Assets.
 - I. Securities Lending Revenue and Budget Report.
 - J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, JULY 30, 2020 – 9:00 A.M.
 789 N. WATER ST., 4th FLOOR CLASSROOM.

INVESTMENT COMMITTEE MEETING

THURSDAY, SEPTEMBER 03, 2020 – 9:00 A.M.
 789 N. WATER ST., 4th FLOOR CLASSROOM.

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

MONDAY, SEPTEMBER 28, 2020 – 8:30 A.M.
 789 N. WATER ST., 4th FLOOR CLASSROOM.

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, SEPTEMBER 28, 2020 – 9:00 A.M.
 789 N. WATER ST., 4th FLOOR CLASSROOM.