

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, FEBRUARY 24, 2020 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Annual Meeting Held January 27, 2020.
- II. Appointment of Committees for 2020.
 - A. Administration and Operations Committee.
 - B. Investment Committee.
 - C. Legislative Committee.
 - D. Litigation Committee.
- III. Chief Investment Officer Report.
- IV. Investment Committee Report.
 - A. Approval of Statement of Investment Policy Update.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (IV.B.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- B. Consider Investment Consultant RFP Responses and Evaluation Team Feedback, and Authorize Further Action for Selected Consultant(s).
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests – February 2020 Board Meeting.
 - C. Approval of Close out of 2019 Budget.
 - D. Approval of Alternate Appointments to the Medical Council.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.

VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report – Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Income 2020 YTD.
- D. Adjusted Quarterly Cost Basis of Equity.
- E. Minutes of the Investment Committee Meeting Held January 15, 2020.
- F. Minutes of the Administration & Operations Committee Meeting Held January 27, 2020.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. Draft Report from the Wisconsin Public Policy Forum.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, MARCH 12, 2020 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

MONDAY, MARCH 23, 2020 – 8:30 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, MARCH 23, 2020 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.