



City of Milwaukee  
Employees' Retirement System

**Bernard J. Allen**  
Executive Director

**David M. Silber, CFA, CAIA**  
Chief Investment Officer

**Melody Johnson**  
Deputy Director

November 8, 2019

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, November 14, 2019 at 9:00 a.m.** at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room). The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following item (I.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. Approval of Private Advisors Small Company Private Equity Fund IX, LP Side Letter.
- II. Callan Securities Lending Discussion and General Education Session.
- III. Discussion regarding Northern Trust's communication on accepting non-cash collateral within Securities Lending program.
- IV. 3<sup>rd</sup> Quarter 2019 Performance Report.
- V. Due Diligence Reports.
  - a. Reams Asset Management.
  - b. Abbott Capital Management.
- VI. 2020 Tentative Due Diligence Schedule.
- VII. Review of RFP for Investment Consulting Services.

Sincerely,

A handwritten signature in black ink, appearing to read "Bernard J. Allen", is written over a printed name and title.

**Bernard J. Allen**  
Executive Director

BJA:jmw

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.