



City of Milwaukee  
Employees' Retirement System

**Bernard J. Allen**  
Executive Director

**David M. Silber, CFA, CAIA**  
Chief Investment Officer

**Melody Johnson**  
Deputy Director

August 30, 2019

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

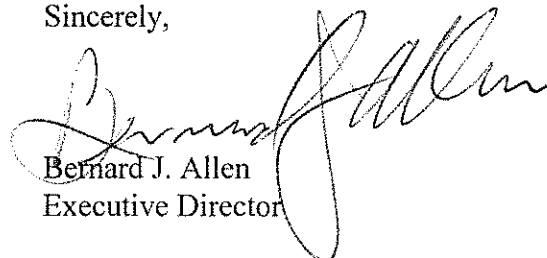
Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, September 5, 2019 at 9:00 a.m.** at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room). The agenda is as follows:

Please be advised that the Investment Committee may vote to convene in closed session on the following item (I.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee may then vote to reconvene in open session following the closed session.

- I. Mesirow Financial Private Equity Presentation.
- II. Approval of 2020 Private Equity Commitment Recommendation.
- III. Q1 2019 Private Equity Summary.
- IV. Private Advisors Due Diligence Report.
- V. CIO Report.
- VI. Informational.
  - a. July Performance Report/Asset and Manager Allocation Pie Charts.
  - b. Class Action Income 2019 YTD.
  - c. Adjusted Quarterly Cost Basis of Equity.
  - d. Callan 2<sup>nd</sup> Quarter 2019 Performance Report.

Sincerely,



**Bernard J. Allen**  
Executive Director

BJA:jmw

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.