

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, SEPTEMBER 23, 2019 – 9:00 A.M.**

REGULAR MEETING

REVISED

- I. Approval of Minutes.
 - A. Regular Meeting Held July 22, 2019.
- II. Chief Investment Officer Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (II.A. and II.B.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Northern Trust Master Custody Agreement Contract.
 - B. Approval of Northern Trust Securities Lending Authorization Agreement Contract.
 - C. Approval of Delegation of Authority to Execute Certain Contract Amendments under Specific Conditions.
- III. Investment Committee Report.
 - A. Approval of Asset Allocation Mix.
 - B. Approval of 2020 Private Equity Commitment Recommendation.
- IV. Administration & Operations Committee Report.
 - A. Approval of First Amendment to the Contract for Co-location Computer Facility with the State of Wisconsin.
- V. New Business.
 - A. Retirement of Board Chair – Martin Matson.**
 - B. Retirements, Death Claims, and Refunds (July and August).
 - C. Conference Requests – September 2019 Board Meeting.
 - D. Approval Of City's Request To Have Access To The Actuary For Collective Bargaining Purposes.
 - E. Referral To Legislative Committee Regarding Proposed Board Rule On Placement Agents.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (V.F.), as provided in Section 19.85(1)(f), Wisconsin State Statutes, for considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations.

The Annuity and Pension Board may vote to convene into closed session on the following item (V.F.) on September 23, 2019 in the ERS Board Room, pursuant to s. 19.85(1)(g), Wis. Stats., for the purpose of conferring with the City Attorney who will render oral or written advice with respect to litigation in which the Board is or is likely to become involved and then will go back into open session for the remainder of the agenda, and to potentially vote on matters discussed in closed session.

- F. Consider and potentially take action on DDR member's request to waive yearly medical re-exam **and regarding litigation.**

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- G. Closed session regarding litigation.

VI. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations (August and September).

VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report – Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Income 2019 YTD.
- D. Minutes of the Administration & Operations Committee Meeting Held July 22, 2019.
- E. Minutes of the Investment Committee Meeting Held July 25, 2019.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, OCTOBER 28, 2019 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.