

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employes' Retirement System)  
MONDAY, JUNE 24, 2019 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting Held May 28, 2019.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
- IV. Administration & Operations Committee Report.
  - A. Approval of Second Amendment To The Contract Between The Employes' Retirement System Of The City Of Milwaukee And Managed Medical Review Organization, Inc.
  - B. Discussion of Second Amendment with CenturyLink Communications, LLC.
  - C. Approval of A&O Committee Audit Charter and Internal Audit Charter.
- V. New Business.
  - A. Presentation By Pat Beckham and Larry Langer of Cavanaugh Macdonald and Acceptance of 2019 Actuarial Valuation Report.
  - B. Retirements, Death Claims, and Refunds.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (C. and D.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- C. Approval of Northern Trust Custodial Agreement Extension.
  - D. Approval of Northern Trust Custodial Agreement Amendment related to the Securities Lending Stay Protocol.
  - E. Conference Requests – June 2019 Board Meeting.
- VI. Medical Reports.
    - A. All Duty & Ordinary Disability Applications & Re-examinations.

VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report – Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Income 2019 YTD.
- D. Minutes of the Administration & Operations Committee Meeting Held May 28, 2019.
- E. Minutes of the Investment Committee Meeting Held June 6, 2019.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

**MEETING REMINDERS**

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD**

**MONDAY, JULY 22, 2019 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

**INVESTMENT COMMITTEE MEETING**

**THURSDAY, JULY 25, 2019 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.