

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employes' Retirement System)
MONDAY, APRIL 29, 2019 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting Held March 25, 2019.
- II. Chief Investment Officer Report.
- III. Administration & Operations Committee Report.
 - A. Approval of Draft ERS 2020 City Budget Request.
- IV. New Business.
 - A. Fiduciary Education – Miriam Horwitz, Deputy City Attorney.
 - B. Consider Cavanaugh Macdonald Proposed Change to Expected Investment Return Assumption.
 - C. Retirements, Death Claims, and Refunds.
 - D. Conference Requests – April 2019 Board Meeting.
 - E. Consider and potentially take action regarding ODR Benefits for Non-compliance with Re-exam Requirements of MCC-36.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (F.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- F. Approval of Northern Trust Custodial Agreement Extension.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings – Tina Swanson.
- VI. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Income 2019 YTD.
- D. Minutes of the Investment Committee Meeting Held March 14, 2019.
- E. Minutes of the Administration and Operations Committee Meeting Held March 25, 2019.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, MAY 9, 2019 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, MAY 20, 2019 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.