



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

November 2, 2018

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

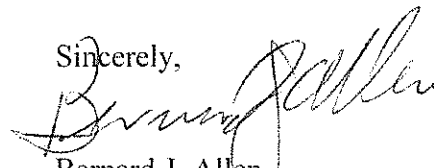
Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, November 8, 2018 at 9:00 a.m.** at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room). The agenda is as follows:

I. Principal Global Investors Presentation.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (II.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

- II. Callan Real Estate Presentation.
- III. Due Diligence Reports.
 - a. Mesirow Financial.
 - b. AQR Capital Management.
- IV. 3rd Quarter 2018 Performance Update.

Sincerely,

Bernard J. Allen
Executive Director

BJA:jmw

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.

