



City of Milwaukee  
Employees' Retirement System

**Bernard J. Allen**  
Executive Director

**David M. Silber, CFA, CAIA**  
Chief Investment Officer

**Melody Johnson**  
Deputy Director

August 31, 2018

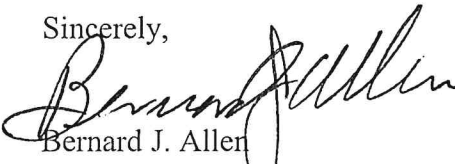
Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, September 6, 2018 at 9:00 a.m.** at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room). The agenda is as follows:

- I. CastleArk Management Presentation.
- II. Approval of 2019 Private Equity Commitment Recommendation.
- III. Q1 2018 Private Equity Summary.
- IV. Due Diligence Reports.
  - a. William Blair.
  - b. Dimensional Fund Advisors.
  - c. Brandes Investment Partners.
- V. CIO Report.
- VI. Informational.
  - a. July Performance Report/Asset and Manager Allocation Pie Charts.
  - b. Class Action Income 2018 YTD.
  - c. Adjusted Quarterly Cost Basis of Equity.
  - d. CMERS 2<sup>nd</sup> Quarter 2018 Performance Update – Final.
  - e. Callan 2<sup>nd</sup> Quarter 2018 Performance Report.

Sincerely,



Bernard J. Allen  
Executive Director

BJA:jmw

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.

