

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
THURSDAY, MAY 24, 2018 – 9:00 A.M.**

REGULAR MEETING

REVISED

- I. Introduction of New Board Member.
- II. Approval of Minutes.
 - A. Regular Meeting Held April 30, 2018.
- III. Chief Investment Officer Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (III. A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Private Advisors Fund VIII LP Consent for the purpose of investing in Private Equity.
- IV. Investment Committee Report.
- V. Administration & Operations Committee Report.
 - A. Approval of A&O Committee Audit Charter and Internal Audit Charter.
- VI. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests – May 2018 Board Meeting.
 - C. Cancellation of Protective Survivorship Option – Calvin Abney.
 - D. Pension Board Election Results – Firefighter Member.
 - E. Approve Paid Time for Employee-Elected Trustee to Attend Board Meetings and Board Assigned Travel per Sec. 350-219.
 - F. Approval of Proposed amendment to Board Rules IV. and VII.G. regarding contracting authority of Investment Committee.
 - G. **Approval of Request by City of Milwaukee to engage Conduent, Inc. regarding Actuarial Modeling.**

VII. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations.

VIII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report – Inventory of ERS Projects.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity.
- E. Minutes of the Administration & Operations Committee Held April 19, 2018.
- F. Minutes of the Legislative Committee Meeting Held April 25, 2018.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. **NASRA Issue Brief: Public Pension Plan Investment Return Assumptions.**

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, JUNE 7, 2018 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, JUNE 21, 2018 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, JUNE 25, 2018 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.