

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
MONDAY, APRIL 30, 2018 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting Held March 22, 2018.
- II. Chief Investment Officer Report.
  - A. Approval of Loomis Sayles Guideline Extension.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (II. B.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- B. Approval of Private Advisors Small Company Private Equity Fund VIII Side Letter for the purpose of investing in private equity.

III. Administration & Operations Committee Report.

Please be advised that the Administration & Operations Committee may vote to convene in closed session on the following item (III. A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

- A. Approval of Financial Auditor Selection.
- B. Approval of 2019 Draft City Budget Request.

IV. Legislative Committee Report.

- A. Review and Approval of Contracts.  
Proposed amendment to Board Rule VII.G. regarding contracting authority of Investment Committee.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV.B.), as provided in Section 19.85(1)(f), [c]onsidering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV.B.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- B. Proposed amendment of Board Rule XVII.G. regarding Earnings Capacity Evaluation of DDR Beneficiaries pursuant to MCC-36-07-2-a and Case Review pursuant to MCC-36-05-3-c-1-b.
- V. New Business.
- A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests – April 2018 Board Meeting.
  - C. Suspension of Ordinary Disability Benefits – Jewel Springfield.
- VI. Medical Reports.
- A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.
- A. Legal Opinions and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Executive Director’s Report – Inventory of ERS Projects.
- VIII. Informational.
- A. Report on Claims and Litigation.
  - B. Conferences.
  - C. Class Action Lawsuit Report.
  - D. Minutes of the Investment Committee Meeting Held March 8, 2018.
  - E. Minutes of the Administration & Operations Committee Meeting Held March 15, 2018.
  - F. Report on Bills.
  - G. Deployment of Assets.
  - H. Securities Lending Revenue and Budget Report.
  - I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

## MEETING REMINDERS

### INVESTMENT COMMITTEE MEETING

**THURSDAY, MAY 10, 2018 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

### ADMINISTRATION & OPERATIONS COMMITTEE MEETING

**THURSDAY, MAY 17, 2018 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

### REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

**THURSDAY, MAY 24, 2018 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.