

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, FEBRUARY 26, 2018 – 10:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Annual Meeting Held January 22, 2018.
 - B. Special Meeting Held February 8, 2018.

- II. Appointment of Committees for 2018.
 - A. Administration & Operations Committee.
 - B. Investment Committee.
 - C. Legislative Committee.
 - D. Litigation Committee.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (III.A., III.B., IV.A., and IV.B.) as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Annuity and Pension Board may then vote to reconvene in open session following the closed session.

- III. Chief Investment Officer Report.
 - A. Approval of Portable Alpha Manager Side Letter for the purpose of investing in portable alpha on top of fixed income beta.
 - B. Approval of Portable Alpha Manager Investment Guidelines.

- IV. Investment Committee Report.
 - A. Approval of Fixed Income and Absolute Return Structure.
 - B. Selection of Portable Alpha Manager.

- V. Administration & Operations Committee Report.
 - A. Approval of Hearing Examiner Services Agreement.

- VI. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests – February 2018 Board Meeting.
 - C. Approval of 2017 Securities Lending Budget.
 - D. Approval of City Request to Access Actuary.

- E. Approval of Resolution for Annuity & Pension Board Member, Chairman, and Firefighter John Barmore.
 - F. Security Awareness Training for Board Members.
- VII. Medical Reports.
- A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings.
 - Scott Geiger
- VIII. Unfinished Business.
- A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.
- IX. Informational.
- A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Adjusted Quarterly Cost Basis of Equity.
 - E. Minutes of the Investment Committee Meeting Held January 17, 2018.
 - F. Minutes of the Administration & Operations Committee Meeting Held January 18, 2018.
 - G. Minutes of the Investment Committee Meeting Held February 8, 2018.
 - H. Report on Bills.
 - I. Deployment of Assets.
 - J. Securities Lending Revenue and Budget Report.
 - K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, MARCH 8, 2018 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, MARCH 15, 2018 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

THURSDAY, MARCH 22, 2018 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.