



City of Milwaukee  
Employees' Retirement System

Bernard J. Allen  
Executive Director

David M. Silber, CFA, CAIA  
Chief Investment Officer

Beth Conradson Cleary  
Deputy Director

May 5, 2017

Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, May 11, 2017 at 9:00 a.m.** at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room). The agenda is as follows:

- I. Election of Vice-Chair.
- II. U.S. Large Cap Value Public Equity Presentation.
  - a. Approval of U.S. Large Cap Value Public Equity Option.
- III. Approval of Bank of New York Mellon (Newton) Contract Amendment.
- IV. Approval of CMERS Low Beta (UBS Hedge Fund Solutions) Guideline Change.
- V. Due Diligence Reports.
  - a. Polen Capital Management.
  - b. Earnest Partners.
- VI. 1<sup>st</sup> Quarter 2017 Performance Report.
- VII. BlackRock Transition Post-Trade Report.
- VIII. CIO Report.

Sincerely,

A handwritten signature in black ink, appearing to read "Bernard J. Allen", is written over the typed name and title.

Bernard J. Allen  
Executive Director

BJA:jmw

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.