

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
MONDAY, JULY 31, 2017 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting Held June 26, 2017.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (III. A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Selection of U.S. Large Cap Value Manager.

- IV. Administration & Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV. A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Spectrum 100Meg Internet Circuit for Femrite.

- V. New Business.

- A. Presentation by Conduent HR Consulting, LLC Regarding Proposed Funding Policy.
- B. Due Diligence Report Conduent HR Consulting, LLC.
- C. Retirements, Death Claims, and Refunds.
- D. Conference Requests.
- E. Approval to Suspend Disability Benefits for Non-Compliance with Outside Earnings Limitation.
- F. Approval to Discontinue Preparing PABF Actuarial Valuation.
- G. Approval of August Resolution.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (V. H.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- H. Closed Session Regarding Litigation.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (V. I.), as provided in Section 19.85 (1)(c), for considering employment, promotion, compensation or performance evaluation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then vote to reconvene in open session following the closed session.

- I. Chief Investment Officer Performance Review.
  
- VI. Medical Reports.
  - A. All Duty & Ordinary Disability Applications & Re-examinations.
  - B. Disability Findings
    - Rochelle Baldwin.
    - Janet Hutcherson.
  
- VII. Unfinished Business.
  - A. Legal Opinions and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Executive Director's Report – Inventory of ERS Projects.
  
- VIII. Informational.
  - A. Report on Claims and Litigation.
  - B. Conferences.
  - C. Class Action Lawsuit Report.
  - D. Report on Bills.
  - E. Deployment of Assets.
  - F. Securities Lending Revenue and Budget Report.
  - G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

## MEETING REMINDERS

### **INVESTMENT COMMITTEE MEETING**

**THURSDAY, SEPTEMBER 7, 2017 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

### **ADMINISTRATION & OPERATIONS COMMITTEE MEETING**

**THURSDAY, SEPTEMBER 21, 2017 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

### **REGULAR MEETING OF THE ANNUITY AND PENSION BOARD**

**MONDAY, SEPTEMBER 25, 2017 – 9:00 A.M.**

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.