

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, JUNE 26, 2017 – 9:00 A.M.**

REGULAR MEETING

REVISED

- I. Approval of Minutes.
 - A. Regular Meeting Held May 22, 2017.
- II. Chief Investment Officer Report.
 - A. Approval of Domestic Large-Cap Value Factor-Based Recommendation.
- III. Investment Committee Report.
 - A. Approval of Real Estate Investment Policy Statement.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (III. B.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- B. Approval of Callan Real Estate Recommendations.
 - C. Approval of Reams Asset Management Request for Consent to Assignment of Contract.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Acceptance of Baker Tilly 2016 Financial Audit.
 - D. Acceptance of Actuarial Valuation – January 1, 2016.
 - E. Acceptance of PABF Actuarial Valuation – January 1, 2016.
 - F. Approval of Annual Report of the Annuity and Pension Board 79th Edition, December 31, 2016.
 - G. Approval of Police Member Election Bulletin 189.
 - H. Approval of Retired Member Election Bulletin 190.
 - I. Approval of Modifications to Chapter 36-15-15-a-b of the Milwaukee City Charter.
 - J. DDR Outside Earnings Test – Referral to Legislative Committee.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV. K.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- K. Conduent HR Consulting, LLC Contract.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (IV. L.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

- L. MP SO Open Records Request for Certain Retiree Home Addresses.

- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings
 - Anthony Leino
 - Sheila Milton

- VI. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

- VII. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Minutes of the Investment Committee Meeting Held May 11, 2017.
 - E. Minutes of the Administration & Operations Committee Meeting Held May 18, 2017.
 - F. Minutes of the Investment Committee Meeting Held June 8, 2017.
 - G. Report on Bills.
 - H. Deployment of Assets.
 - I. Securities Lending Revenue and Budget Report.
 - J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, JULY 20, 2017 – 8:30 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

INVESTMENT COMMITTEE MEETING

THURSDAY, JULY 20, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, JULY 31, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.