

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, MARCH 27, 2017 – 9:00 A.M.**

REGULAR MEETING

REVISED

- I. Approval of Minutes.
 - A. Regular Meeting Held February 27, 2017.
- II. Chief Investment Officer Report.
 - A. Approval of BlackRock Contract Amendment.
- III. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (III.A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Recommendation regarding Public Equity Investment Manager.
- IV. Administration & Operations Committee Report.
 - A. Approval of Renewal of Wells Fargo Banking Services Contract.
 - B. Approval of Proposed Northern Trust Contract for Securities Level Determination Reporting.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Discussion of Open Meetings Requirements – Peter Block, Assistant City Attorney.
 - D. Fiduciary Education – Miriam Horwitz, Deputy City Attorney.
 - E. Referral to A&O Committee – Update of 2011 Staff Compensation Study.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (V.F.) as provided in Section 19.85 (1)(c), for considering employment, promotion, compensation or performance evaluation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then vote to reconvene in open session following the closed session.

- F. ERS Investment Staff Compensation (Analyst).
 - G. Referral to Legislative Committee regarding Member Contribution Offset for Duty Disability Retirement Conversion to Service Retirement.

VI. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations.
- B. Disability Findings – Henry Gonzalez.

VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director’s Report – Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration & Operations Committee Meeting Held February 16, 2017.
- E. Minutes of the Investment Committee Meeting Held March 9, 2017.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, APRIL 20, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, APRIL 24, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.