

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, FEBRUARY 27, 2017 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting Held January 19, 2017.
- II. Appointment of Committees for 2017.
 - A. Administration & Operations Committee.
 - B. Investment Committee.
 - C. Legislative Committee.
 - D. Litigation Committee.
- III. Chief Investment Officer Report.
- IV. Investment Committee Report.
- V. Administration & Operations Committee Report.
 - A. Close out of 2016 Budget.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (V.B.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- B. Approval of SSR Contract for Senior Network Administrator.
- VI. New Business.
 - A. Presentation by Conduent Business Services, LLC (formerly Buck Consultants).
 - B. Retirements, Death Claims, and Refunds.
 - C. Conference Requests.
 - D. 2016 Securities Lending Budget.
 - E. 2017 Board and Committee Meeting Dates – One Board Meeting Date Change.
 - F. Discussion of Open Meetings Requirements – Peter Block, Assistant City Attorney.
- VII. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.

VIII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report – Inventory of ERS Projects.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity, February 28, 2017.
- E. Minutes of the Investment Committee Meeting Held January 11, 2017.
- F. Minutes of the Administration & Operations Committee Meeting Held January 19, 2017.
- G. Minutes of the Investment Committee Meeting Held February 9, 2017.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, MARCH 9, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, MARCH 16, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, MARCH 27, 2017 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

Please turn in your Statement of Economic Interests by February 28, 2017.

Form is located at www.milwaukee.gov, Directory, Ethics Board, and click on “Click here to access the form.”

<http://city.milwaukee.gov/Ethics#.WHaSg1wcFqE>

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.