

**ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
JANUARY 19, 2017 – 9:00 A.M.**

ANNUAL MEETING

- I. Introduction of New Board Member.

- II. Officers for 2017.
 - A. Election of Chair.
 - B. Election of Vice-Chair.

- III. Approval of Minutes.
 - A. Regular Meeting held December 19, 2016.

- IV. Chief Investment Officer Report.
 - A. Approval of Loomis Sayles Guideline Extension.
 - B. Approval of Polen Guideline Change.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (C. and D.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- C. Approval of Callan Associates Contract Amendment.
 - D. Approval of the City Attorney's Office and ERS Staff to Approve and Execute certain Contract Amendments under specific conditions.

- V. Investment Committee Report.

- VI. Administration & Operations Committee Report.
 - A. Approval of Experis Internal Audit Statement of Work #3.

- VII. New Business.
 - A. Authorization to Sign Vouchers.
 - B. Retirements, Death Claims, and Refunds.
 - C. Conference Requests.
 - D. Approval of Resolution for Annuity & Pension Board Member Sergeant Carmelo Patti.

VIII. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations.

IX. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report – Inventory of ERS Projects.

X. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting Held December 8, 2016.
- E. Minutes of the Administration & Operations Committee Meeting Held December 15, 2016.
- F. Copies of the Board Rules and Regulations and ERS Ethics Policy.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, FEBRUARY 9, 2017 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, FEBRUARY 16, 2017 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, FEBRUARY 27, 2017 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

Please turn in your Statement of Economic Interests by February 28, 2017.

Form is located at www.milwaukee.gov, Directory, Ethics Board, and click on “Click here to access the form.”

<http://city.milwaukee.gov/Ethics#.WHaSg1wcFqE>

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.