

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
JULY 25, 2016 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held June 23, 2016.
 - II. Chief Investment Officer Report.
 - III. Investment Committee Report.
 - A. Approval of Loomis Sayles Guideline Extension.
 - B. Approval of Emerging Markets Equity Manager Contract.
 - C. Approval of UBS Hedge Fund Solutions Guideline Change.
 - IV. Administration & Operations Committee Report.
 - V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Buck Consultants Presentation.
 - D. Approval of Disability Application.
 - E. Approval of Board Rule III. — Medical Council/Medical Panel.
 - F. Approval to Suspend Disability Benefits for Non-Compliance with Outside Earnings Limitation.
 - G. Approval of August Resolution.
- Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (H.), as provided in Section 19.85 (1)(c), for considering employment, promotion, compensation or performance evaluation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then vote to reconvene in open session following the closed session.
- H. Chief Investment Officer Performance Review.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings — Alan Parks.
- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Report on Bills.
- E. Deployment of Assets.
- F. Securities Lending Revenue and Budget Report.
- G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, SEPTEMBER 1, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, SEPTEMBER 15, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, SEPTEMBER 26, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.