

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
JUNE 23, 2016 – 9:00 A.M.**

REGULAR MEETING

- I. Introduction of New Board Members.
- II. Approval of Minutes.
 - A. Regular Meeting held May 23, 2016.
 - B. Special Meeting held June 7, 2016.
- III. Chief Investment Officer Report.
 - A. Approval of Statement of Investment Policy Update.
 - B. Approval of Bank of New York Mellon (Newton) Contract Amendment.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (C.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- C. Approval of Neuberger Berman Secondary Opportunities Fund IV Private Equity Contract.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Acceptance of Baker Tilly 2015 Financial Audit.
 - D. Approval of Annual Report of the Annuity and Pension Board 78th Edition, December 31, 2015.
 - E. Approval of Amendment to Board Rule X.A. – Conferences and Professional Development.
 - F. Approval of Active Member Election Bulletin 188.
 - G. Approval of Appointment of the Honorable Francis Wasielewski to Reviewer/Hearing Examiner.
 - H. Approval of Resolution for Alderman Michael J. Murphy.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings – Charles Butler.

VI. Unfinished Business.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Hewlett-Packard State and Local Enterprise Services, Inc. Contract and Statement of Work.
- B. Legal Opinions and Service Requests Pending and Legal Opinions.
- C. Legislation Requests Pending and Proposed Legislation.
- D. Executive Director's Report – Inventory of ERS Projects.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration and Operations Committee Meeting held May 19, 2016.
- E. Minutes of the Investment Committee Meeting held May 26, 2016.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, JULY 14, 2016 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, JULY 21, 2016 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, JULY 25, 2016 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.