

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
APRIL 25, 2016 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held March 24, 2016.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

- A. Selection of Emerging Markets Manager.
- IV. Administration and Operations Committee Report.
 - A. Approval of Addendum to Ice Miller LLP Contract for Legal Services.
 - B. Approval of 2017 ERS Budget Request.
- V. Legislative Committee Report.
 - A. Approval of Proposed Amendment (XVII. O.) to ERS Board Rules Regarding Duty Disability (§62.624 Wis. Stat.).
- VI. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Request for Waiver of Medical Panel Re-examination –Virgil L. Cotton Jr.
 - D. Approval of Foley & Lardner LLP Contract for Legal Services.
- VII. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VIII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration and Operations Committee Meeting held March 17, 2016.
- E. Minutes of the Investment Committee Meeting held April 7, 2016.
- F. Minutes of the Legislative Committee Meeting held April 13, 2016.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, MAY 19, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, MAY 23, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

INVESTMENT COMMITTEE MEETING

THURSDAY, MAY 26, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.