

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MARCH 24, 2016 – 9:00 A.M.**

REGULAR MEETING

I. Approval of Minutes.

- A. Regular Meeting held February 22, 2016.

II. Chief Investment Officer Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Mesirov VII Private Equity Fund of Funds Contract.

III. Investment Committee Report.

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- A. Approval of Emerging Markets Manager Search Finalists.
- B. Approval of 2016 Real Estate Investment Plan.

IV. Administration and Operations Committee Report.

V. New Business.

- A. Retirements, Death Claims, and Refunds.
- B. Conference Requests.
- C. Approval of Appointment of Dr. Gregory Brotzman to the Medical Council.

VI. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations.

VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.

C. Executive Director's Report – Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held February 25, 2016.
- E. Minutes of the Administration and Operations Committee Meeting held February 18, 2016.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- J. ERS Holdings Report.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, APRIL 7, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, APRIL 21, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, APRIL 25, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.