

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, OCTOBER 26, 2015 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held September 28, 2015.

- II. Chief Investment Officer Report.
 - A. Approval of Callan Associates Contract Amendment.
 - B. Approval of The Townsend Group Consulting Contract Amendment.
 - C. Approval of The Townsend Group Investment Management Contract Amendment.
 - D. Approval of Polen Capital Management Contract Amendment.

- III. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Referral of Claims Processing RFP to the Administration and Operations Committee.

- IV. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.

- V. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

- VI. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Minutes of the Investment Committee Meeting held September 3, 2015.
 - E. Report on Bills.
 - F. Deployment of Assets.
 - G. Securities Lending Revenue and Budget Report.
 - H. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
 - I. ERS Holdings Report.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, NOVEMBER 12, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS MEETING

THURSDAY, NOVEMBER 19, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING

MONDAY, NOVEMBER 23, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.