

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
MONDAY, SEPTEMBER 28, 2015 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held July 27, 2015.
- II. Chief Investment Officer Report.
  - A. Approval of UBS A&Q and CMERS Low Beta LLC Contract Amendment.
  - B. Approval of Bank of New York Mellon (Newton) Contract Amendment.
- III. Investment Committee Report.
  - A. Approval of Northern Trust Company Contract Amendment.
- IV. New Business.
  - A. Retirements, Death Claims, and Refunds (August and September).
  - B. Conference Requests.
  - C. Approval of Renewal of Fiduciary Liability Insurance.
  - D. Approval to Suspend Disability Benefits for Non-Compliance with Re-examination Requirement: Jose Cavazos.
  - E. Approval of Dr. Lischak Resolution.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item, (F.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, for conferring with legal counsel concerning strategy to be adopted by the Board with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- F. Approval of Strategy Regarding *In re Motors Liquidation Company, et al., Bankr. Case No. 09-5-26(REG) Motors Liquidation Company Avoidance Action Trust vs. JPMorgan Chase Bank., N.A., et al., Adv. Pro. No. 09-00504(REG)*.
- V. Medical Reports.
  - A. All Duty & Ordinary Disability Applications & Re-examinations (August and September).
  - B. Disability Findings.
    - Robert Garcia.
    - Jon Osowski.
    - Paul Sanchez.
- VI. Unfinished Business.
  - A. Legal Opinions and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Executive Director's Report – Inventory of ERS Projects.

VII. Informational (July and August).

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – June 30, 2015
- E. Minutes of the Investment Committee Meeting held July 23, 2015.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- J. ERS Holdings Report.

**MEETING REMINDERS**

**REGULAR MEETING**

**MONDAY, OCTOBER 26, 2015** – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.