

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, JUNE 22, 2015 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held May 26, 2015.
- II. Chief Investment Officer Report.
 - A. Approval of Real Estate Strategic Plan Changes.
- III. Administration & Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Hewlett-Packard State and Local Enterprise Services, Inc. Contract Extension and Statement Of Work for 2016.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Acceptance of Baker Tilly 2014 Financial Audit.
 - D. Acceptance of Actuarial Valuation – January 1, 2015.
 - E. Acceptance of PABF Actuarial Valuation – January 1, 2015.
 - F. Approval of ERS 2016 Draft Budget.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VI. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held May 14, 2015.
- E. Minutes of the Administration & Operations Committee Meeting held May 19, 2015.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- J. ERS Holdings Report.

MEETING REMINDERS

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

TUESDAY, JULY 21, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

INVESTMENT COMMITTEE MEETING

THURSDAY, JULY 23, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING

MONDAY, JULY 27, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.