

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, FEBRUARY 23, 2015 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Annual Meeting held January 26, 2015.
- II. Appointment of Committees for 2015.
 - A. Administration and Operations Committee.
 - B. Investment Committee.
 - C. Legislative Committee.
 - D. Litigation Committee.
- III. Chief Investment Officer Report.
- IV. Investment Committee Report.
 - A. Approval of 2015 Private Equity Commitment Recommendation.
- V. Administration & Operations Committee Report.
- VI. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Referral to Legislative Committee – Segal Report re: Review of Duty Disability Retirement Program.
 - D. Approval of Agreement with Froedtert Health Inc. (regarding amended contract for Dr. Michael Borkowski, serving as Medical Council Alternate).
- VII. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VIII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – December 31, 2014.
- E. Minutes of the Investment Committee Meeting held January 14, 2015.
- F. Minutes of the Investment Committee Meeting held February 5, 2015.
- G. Minutes of the Administration and Operations Committee Meeting held January 20, 2015.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, MARCH 5, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

TUESDAY, MARCH 17, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING

MONDAY, MARCH 23, 2015 – 9:00 A.M.
789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.