

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
WEDNESDAY, FEBRUARY 26, 2014 – 1:00 p.m.**

REGULAR MEETING

- I. Appointment of Committees for 2014.
  - A. Administration and Operations Committee.
  - B. Investment Committee.
  - C. Litigation Committee.
  - D. Legislative Committee.
  
- II. Approval of Minutes.
  - A. Annual Meeting held January 27, 2014.
  
- III. Chief Investment Officer Report.
  - A. Approval of Northern Trust Custodial Agreement Extension.
  
- IV. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- A. Selection of Absolute Return/Diversified Strategy Manager
  
- V. Administration and Operations Committee Report.
  
- VI. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Approval of Resolution of Appreciation – William C. Carey.
  - D. Approval to Suspend Disability Benefits for Non-Compliance with Periodic Medical Re-examination.

- Norma Boyd  
- Keith Miller

VII. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations.

VIII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Report on Bills.
- E. Deployment of Assets.
- F. Securities Lending Revenue and Budget Report.
- G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- H. ERS Holdings Report.

MEETING REMINDER:

**INVESTMENT COMMITTEE MEETING** THURSDAY, MARCH 6, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

**ADMINISTRATION & OPERATIONS COMMITTEE MEETING** TUESDAY, MARCH 18, 2014, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

**REGULAR MEETING** MONDAY, MARCH 24, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.